

**CITY OF LOS ANGELES  
ECONOMIC AND WORKFORCE DEVELOPMENT DEPARTMENT  
ECONOMIC DEVELOPMENT SUBSIDY REPORT  
PURSUANT TO GOVERNMENT CODE SECTION 53083**

Pursuant to Government Code Section 53083, the City of Los Angeles must hold noticed public hearing, and prior to the public hearing, provide all of the following information in written form and available to the public and through the City's website, regarding a proposed economic development subsidy to be provided by the City pursuant to an Operating Agreement by and between the City of Los Angeles and the Los Angeles BusinessSource Center System ("Agreement"). Notice was published for a series of public hearings held in January and February 2013 in various locations throughout the City for projects funded through the 40<sup>th</sup> Program Year of the Housing and Community Development Consolidated Plan-2014-2015 Second Year Action Plan.

The purpose of this report is to provide the information required to Government Code Section 53083 in regards to the Agreement. This report shall remain available to the public and posted on the City's website until the end date of the economic development subsidy on March 30, 2016.

**1. The name and address of all corporations or any other business entities, except for sole proprietorships that are beneficiary of the economic development subsidy.**

The Agreement is with Healthy Market Conversion Program operator (HMC) who operates the microenterprise assistance program that will benefit from the economic development subsidy: "Healthy Market Conversion Program is located at:

- 200 N Main St, M125, Los Angeles, Ca 90012. HMC is operated by Community Partners, Inc. a not for profit community and economic development organization.

**2. The start and end dates (term) and schedule, if applicable for the economic subsidy.**

The start and end of the economic subsidy is as follows: June 1, 2014 through September 30, 2014.

**3. A description of the economic development subsidy, including the estimated total amount of the expenditure of public funds by, or of revenue lost to, the local agency as a result of the economic development subsidy.**

The Healthy Market Conversion Program receives a subsidy with a total not to exceed \$70,000 in Consolidated Development Block Grant funds administered through the City of Los Angeles.

**4. A statement of the public purposes for the economic development subsidy.**

The HMC program will focus on assisting microenterprises with a wide range of services, including business courses, workshops, business and marketing plan development, consultation, and access to capital leading to business expansion and job creation and retention in the City of Los Angeles.

**5. The projected tax revenue to the local agency as a result of the economic development subsidy.**

The projected tax revenue is unable to be determined at present.

**6. The estimated number of jobs created by the economic development subsidy, broken down by full-time, part-time and temporary positions.**

The LABSC System will create 675 full time equivalents (FTE) jobs, including full-time and part-time positions in the following categories

<b>Job Category</b>	<b>% of Total</b>
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<b>Officials &amp; Managers</b>	<b>0%</b>
<b>Professional</b>	<b>0%</b>
<b>Technicians</b>	<b>0%</b>
<b>Sales</b>	<b>50%</b>
<b>Office &amp; Clerical</b>	<b>0%</b>
<b>Craft Workers (skilled)</b>	<b>0%</b>
<b>Operatives (semi-skilled)</b>	<b>50%</b>
<b>Laborers (unskilled)</b>	<b>0%</b>
<b>Service Workers</b>	<b>0%</b>